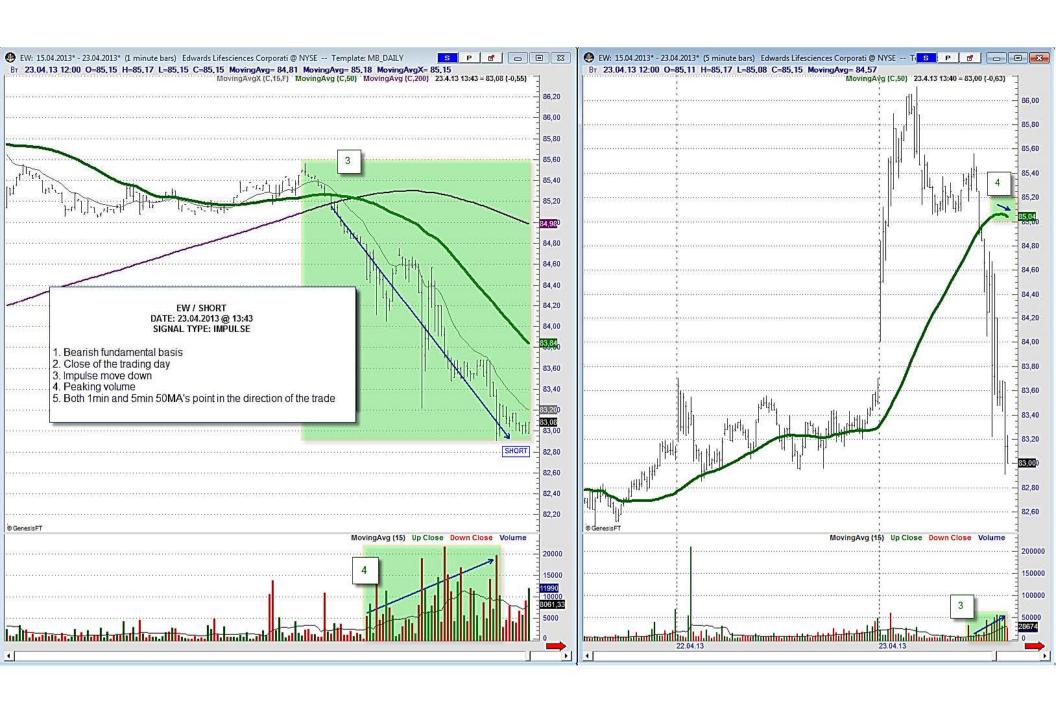
EXHIBIT I



Company	Sector	Ticker	USD Price	YTD change (%)	MTD change (%)	52 Week High	52 Week Low	Current Mkt Cap (\$ Bln)	Average daily value traded for the last 20 days (\$Min)	Current P/E	Forward P/E	PEG Ratio	60 day volatilit		
DWARDS LIFE		EW US Equity	139.03	9.15	-1.31	159.00	97.07	14.948	163.54	33.37	28.95		1.90 1.		
&P 500 INDEX		SPX Index	1948.86	-5.34	-1.18	2134.72	1820.66	17800.230		17.23	-		- 1.		
#Н/Д &P 500 HEALTH CARE IDX	Health Care Equipment & Services	S5HLTH Index	#H/Д 807.74	#H/Д 1.99	#H/Д -0.71	#H/Д 894.36	#H/Д 685.49	#H/Д 2691.394		#H/Д 21.75			- #3HA - 1.		
&P 500 HEALTH CARE IDX	Health Care Equipment & Services	SSHLTH INDEX	807.74	1.99	-0.71	894.36	685.49	2691.394		21.75	-		- 1.	56	
Report date:	: 24.04.1	3 Report time	0:00												
Estimates for the last quarter:	•	505	Mean	Smart	Whisper	Lowest	Highest		Top Analysts	1	2	3	Averag		
		EPS Revenue	0.759 519	0.76 518		0.7 509	0.78 530			0.76 516	0.76 513		0.76 0.7 524 51		
		Revenue	319	518		303	550			310	313		324 3	<u> </u>	
Estimates for the current quarter:	**		Mean	Smart	Lowest	Highest		Estimates for the current year:		Mean	Smart	Lowest	Highes	:	
		EPS	0.813	0.819	0.77	0.84			EPS	3.265	3.266		3.19 3.3		
		Revenue	535.8	533.1	518.1	574			Revenue	2135	2123		2084 223	8	
Last report date:	: 05.02.1	3 Report time:	1:01											_	
		EPS Est	EPS Act	R	Revenue Est	Revenue Act		Issued guidance:	YES			Price change on openi	ing: 05.02.	13 Price change on closing:	05.02.1
		0.767	0.9	17.34%	501	511		For the 1Q2013 the company expe	cts revenues \$505-530 mln,			EW US Equity	-3.65	<mark>%</mark>	-6.78
								and EPS 0.74-0.78.				SPX Index	0.00		1.04
													0 #3HAY		
												CEULTU Indov			
	The fell because of part of the compa	ny's revenue increas	e was caused	by hospitals' in	ventory stockii	ngs, and analy	sts feared th	at this would die down and cause fu	uture revenues to fall.			S5HLTH Index	0.20		#3HAЧ! 1.199
Report date:		2 Report time	0:01				sts feared th	at this would die down and cause fu	uture revenues to fall.				0.20	%	1.19
Report date:		2 Report time	0:01 EPS Act	R	Revenue Est	Revenue Act	sts feared th	at this would die down and cause fu	uture revenues to fall.			Price change on openi	0.20		22.10.
Report date:		2 Report time	0:01 EPS Act				sts feared the	at this would die down and cause fu	uture revenues to fall.			Price change on openi EW US Equity	0.20 ing: 22.10.	% Price change on closing:	22.10 0.43
Report date:		2 Report time	0:01 EPS Act	R	Revenue Est	Revenue Act	sts feared thi	at this would die down and cause fu	uture revenues to fall.			Price change on openi	0.20	% L2 Price change on closing:	22.10.1 0.43 0.04
Report date:		2 Report time	0:01 EPS Act	R	Revenue Est	Revenue Act	sts feared the	at this would die down and cause fu	uture revenues to fall.			Price change on openi EW US Equity	0.20 ing: 22.10. -0.85 0.00	% 1.2 Price change on closing:	22.10.1 0.43 0.04 #3HAY
Report date:		2 Report time EPS Est 0.543	0:01 EPS Act 0.58	6.81%	Revenue Est R 448	Revenue Act 448	-0.06%			9 mln est, and		Price change on openi EW US Equity SPX Index SSHLTH Index	0.20 ing: 22.100.85 0.00 0 #3HAH	% 1.2 Price change on closing:	22.10.1 0.43 0.04 #3HAY
Report date: Report date:	: 20.10.1 The earnings were released on Friday	Report time EPS Est 0.543	EPS Act 0.58 0.58	6.81%	Revenue Est R 448	Revenue Act 448	-0.06%			∂ mln est, and		Price change on openi EW US Equity SPX Index SSHLTH Index	0.20 ing: 22.100.85 0.00 0 #3HAH	% 1.2 Price change on closing:	
	: 20.10.1 The earnings were released on Friday	Report time EPS Est 0.543 after-market, so this Report time	EPS Act 0.58 case is not vo	6.81%	Revenue Est R 448	Revenue Act 448 sued guidance	-0.06%			∋ min est, and	EPS 0.76-0.80 v:	Price change on openi EW US Equity SPX Index SSHLTH Index	0.20 ing: 22.100.80 0 #3HA4 -0.05	% 1.2 Price change on closing:	22.10.1 0.43 0.04 #3HAЧ
	: 20.10.1 The earnings were released on Friday	Report time EPS Est 0.543 after-market, so this Report time	EPS Act 0.58 case is not vo	6.81%	Revenue Est 448 448 448 448	Revenue Act 448 sued guidance	-0.06%			∂ mIn est, and	EPS 0.76-0.80 v:	Price change on openi EW US Equity SPX Index SSHLTH Index 5.0.79 est. Price change on openi EW US Equity	0.20 ing: 22.100.85 -0.00 0 #3HA4 -0.05	% % % % 2 Price change on closing: % %	22.10.1 0.43; 0.04; #3HAЧ! 0.01;
	: 20.10.1 The earnings were released on Friday	Report time EPS Est 0.543 after-market, so this Report time	EPS Act 0.58 case is not vo	6.81%	Revenue Est R 448	Revenue Act 448 sued guidance	-0.06%			∂ min est, and	EPS 0.76-0.80 v:	Price change on openi EW US Equity SPX Index 55HLTH Index 5.0.79 est.	0.20 ing: 22.10. 0.88 0.00 0 #3HAЧ -0.05 ing: 25.07. 2.40 0.00	% Price change on closing: % % 2 Price change on closing: % %	22.10.1 0.43 0.04 #3HAH 0.01 25.07.1 6.50 -0.03
ŕ	: 20.10.1 The earnings were released on Friday	Report time EPS Est 0.543 after-market, so this Report time	EPS Act 0.58 case is not vo	6.81%	Revenue Est R 448	Revenue Act 448 sued guidance	-0.06%			∂ min est, and	EPS 0.76-0.80 v.	Price change on openi EW US Equity SPX Index 5.0.79 est. Price change on openi EW US Equity SPX Index	0.20 ing: 22.10. 0.85 0.00 0 #3HA4 -0.05 ing: 25.07. 2.44 0.00 0 #3HA4	% 2. Price change on closing: % % 2. Price change on closing: % %	22.10.1 0.43 0.04 #3HA4 0.01 25.07.1 6.50 -0.03
	: 20.10.1 The earnings were released on Friday : 25.07.1	2 Report time EPS Est 0.543 after-market, so this 2 Report time EPS Est 0.654	0:01 EPS Act 0.58 case is not vi 0:00 EPS Act 0.67	ery representat	Revenue Est R 448 tive one. The is: Revenue Est R 489	Revenue Act 448 sued guidance Revenue Act 482	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v	Price change on openi EW US Equity SPX Index SSHLTH Index 5.0.79 est. Price change on openi EW US Equity SPX Index SSHLTH Index	0.20 ing: 22.10. 0.88 0.00 0 #3HAЧ -0.05 ing: 25.07. 2.40 0.00	% 2. Price change on closing: % % 2. Price change on closing: % %	22.10.1 0.43 0.04 #3HAЧ! 0.01
	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	2 Report time EPS Est 0.543 after-market, so this 2 Report time EPS Est 0.654	0:01 EPS Act 0.58 case is not vi 0:00 EPS Act 0.67	ery representat	Revenue Est R 448 tive one. The is: Revenue Est R 489	Revenue Act 448 sued guidance Revenue Act 482	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v	Price change on openi EW US Equity SPX Index SSHLTH Index 5.0.79 est. Price change on openi EW US Equity SPX Index SSHLTH Index	0.20 ing: 22.10. 0.85 0.00 0 #3HA4 -0.05 ing: 25.07. 2.44 0.00 0 #3HA4	% 2. Price change on closing: % % 2. Price change on closing: % %	22.10. 0.43 0.04 #3HAY 0.01 25.07. 6.50 -0.03
Report date:	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	2 Report time EPS Est	0:01 EPS Act	6.81% ery representat 2.45% 6-485 mln vs. \$4	Revenue Est R 448 tive one. The is: Revenue Est R 489 483.9 mln est, 4	Revenue Act 448 sued guidance Revenue Act 482 and EPS 0.57-0	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v	Price change on openi EW US Equity SPX Index SSHLTH Index 5. 0.79 est. Price change on openi EW US Equity SPX Index SSHLTH Index st.	0.20 ing: 22.10. 0.85 0.00 0 #3HA4 -0.05 ing: 25.07. 2.44 0.00 0 #3HA4 0.18	% Price change on closing: % % % 22 Price change on closing: % % %	22.10. 0.43 0.04 #3HAЧ 0.01 25.07. 6.50 -0.03 #3HAЧ 0.37
Report date:	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	Report time EPS Est 0.543 after-market, so this Report time EPS Est 0.654 def for 3Q2012 with re Report time		6.81% R 6.81% R 2.45% R 6-485 mln vs. \$4	Revenue Est Revenu	Revenue Act 448 sued guidance Revenue Act 482 and EPS 0.57-0	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v.	Price change on openi EW US Equity SPX Index SSHLTH Index . 0.79 est. Price change on openi EW US Equity SPX Index SSHLTH Index st. Price change on openi	0.20 ing: 22.10. 0.85 0.00 0 #3HA4 -0.05 ing: 25.07. 2.44 0.00 0 #3HA4 0.18	% 2. Price change on closing: % % 2. Price change on closing: % %	22.10 0.43 0.04 #3HAЧ 0.01 25.07 6.50 -0.03 #3HAЧ 0.37
Report date:	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	2 Report time EPS Est		6.81% ery representat 2.45% 6-485 mln vs. \$4	Revenue Est R 448 tive one. The is: Revenue Est R 489 483.9 mln est, 4	Revenue Act 448 sued guidance Revenue Act 482 and EPS 0.57-0	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v.	Price change on openi EW US Equity SPX Index 55HLTH Index 6. 0.79 est. Price change on openi EW US Equity SPX Index 55HLTH Index set. Price change on openi EW US Equity SPX Index 55HLTH Index set.	0.20 ing: 22.100.85 -0.00 #3HA4 -0.05 ing: 25.07. 2.46 -0.00 #3HA4 -0.18	% % % % % % % % % % % % % % % % % % %	22.10. 0.43 0.04 #3HAY 0.01 25.07. 6.56 -0.03 #3HAY 0.37
Report date:	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	Report time EPS Est 0.543 after-market, so this Report time EPS Est 0.654 def for 3Q2012 with re Report time		6.81% R 6.81% R 2.45% R 6-485 mln vs. \$4	Revenue Est Revenu	Revenue Act 448 sued guidance Revenue Act 482 and EPS 0.57-0	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v.	Price change on openi EW US Equity SPX Index SSHLTH Index . 0.79 est. Price change on openi EW US Equity SPX Index SSHLTH Index st. Price change on openi	0.20 ing: 22.100.85 -0.00 0 #3HA4 -0.05 ing: 25.07. 2.44 0.00 0 #3HA4 0.18	% Price change on closing: % % Price change on closing: % * * * * * * * * * * * *	22.10.1 0.43 0.04 #3HAY 0.01 25.07.1 6.50 -0.03 #3HAY 0.37
Report date:	: 20.10.1 The earnings were released on Friday : 25.07.1 The guidance was lower than estimate	Report time EPS Est 0.543 after-market, so this Report time EPS Est 0.654 def for 3Q2012 with re Report time		6.81% R 6.81% R 2.45% R 6-485 mln vs. \$4	Revenue Est Revenu	Revenue Act 448 sued guidance Revenue Act 482 and EPS 0.57-0	-0.06% was inline w	rith the estimates, for the 4Q2012 r	evenues \$490-520 mln vs. \$49	·	EPS 0.76-0.80 v.	Price change on openi EW US Equity SPX Index 55HLTH Index 6. 0.79 est. Price change on openi EW US Equity SPX Index 55HLTH Index set. Price change on openi EW US Equity SPX Index 55HLTH Index set.	0.20 ing: 22.100.85 -0.00 #3HA4 -0.05 ing: 25.07. 2.46 -0.00 #3HA4 -0.18	% % % % % % % % % % % % % % % % % % %	22.10.1 0.43 0.04 #3HA4 0.01 25.07.1 6.50 -0.03

1 So far the companies that have reported earnings in Health Care sector beat estimates at 70% rate for EPS, and only 25% for the revenues, which is lower that average 75% and 45% respectively for the S&P500 in general.

2 Revenue guidance is important. Revenue smart estimates are also below the market consensus both on next quarter and current year. Current revenue smat estimates are also below the consensus.

Fundamental recommendation: SELL